



OCTANO X



OTX Octanox

Revolutionize the way you do business

*“The secret of change is to focus all of your energy
not on fighting the old, but on building the new.”*

— *Socrates*



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I. Preamble

The purpose of this whitepaper is to introduce OTX, Octanox, detailing most of its aspects and giving answers to the technical and fundamental questions raised with regards to this project and its products.

This document is in no case to be considered as a solicitation to buy or sell OTX tokens, or any other investment advice with regards to this project. This document should serve as a learning material to further understand the exact workings of Octanox and its concrete use cases.

This paper reflects our current vision for Octanox and the goals we intend to achieve with this project in the future. Furthermore, this document reflects our team's utmost commitment and ambition to transform the ideas in this whitepaper into a fully functional and predominant realization; with our primary commitment being the release of a fully functional OTX Platform, Octanox Payment System (OPS) and OTX exchange, open to every algorithm and blockchains.

Lastly, this document aims to bring forth our project's last fundamental principle. OTX is a community token; driven by the community, for the community, whose future advancement and development will be forged by the collective voice of its user base, to be implemented by the team behind it.



II. The OTX Vision

1. A Brief OTX History

Octanox was first introduced as a cryptocurrency in 2017. Octanox’ token, OTX, was released in the market as an X11 token during the original ICO.

However, it was then quickly swapped into a waves token in order to benefit from the waves blockchain advantages and the listings that comes with it. A couple of months ago, OTX was swapped again to Ethereum’s Blockchain, turning OTX into an ERC20 token. The reason for this second swap is simply: Ethereum’s blockchain is today one of the most used, fastest and with the lowest fees. The team behind Ethereum’s blockchain has the wills and the means to constantly upgrade it to the newest blockchain technologies and this is why we have chosen this blockchain for OTX.

In the past, Octanox was tradable on various exchanges like Hitbtc, livecoin, cryptopia, etc. reaching a marketcap of \$6.2M for a token price of 1 OTX = \$0.815.

Octanox Charts



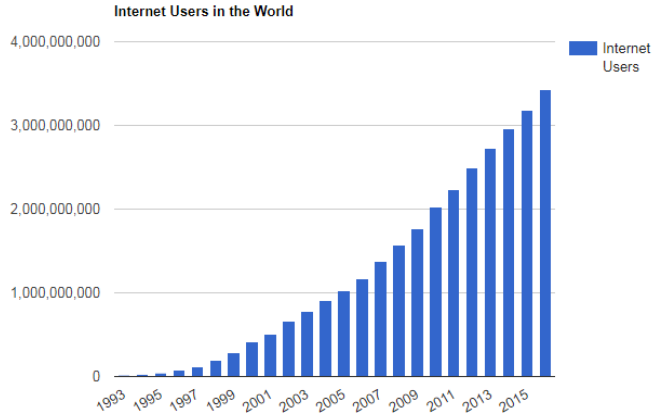
After a strategy change and in order to focus on the products and the expansion strategy more than the trading aspects of the token, Octanox’ team evolved, paused trading and focused on ways to expand the brand and enhance the strength of OTX worldwide.

At the moment, OTX is tradable on Mercatox and Coinplace.pro (More information [§5.2](#)). Hitbtc is also offering an OTX trading but they are still on the waves blockchain and did not swapped to the ERC20 one. Thus, we strongly advise you not to trade OTX on Hitbtc until further notice.



2. Tomorrow

The Internet has advanced our world considerably more in the past two decades than anything else fabricated this century. The Internet today has penetrated almost 40% of the global population compared to 1995, were it reached less than 1%. Simultaneously, the world’s population has more than doubled in the same period. Currently, the number of internet users has increased ten-fold from 1999 to 2013: the first billion users was reached in 2005, with the second billion coming in at 2010 and the third billion in 2014¹. The Internet itself, was a creation which eventually led to an internal evolution of human society and behavior where the power of user generated content became the driving force; forever, communication was now changed.



Today’s primary use of the internet is primary focused on communication and providing services & products. The internet is driven by recent a rise in e-commerce, online exchanges and trades. Millions of merchants can now post their products online and sell items and services worldwide without having to own a local shop.

Tomorrow has come again, in the form of a peer to peer, trustless form of value exchange pioneered by Blockchain technology. The introduction of Bitcoin, a decentralized proof-of-work currency accompanied with a globally accessible distributed open ledger, has transformed forever transactions of value between two or more persons. A few years later, the Ethereum blockchain further innovated the way blockchains work and are used with the introduction of smart contracts. Smart Contracts enabled developers to create a digital currency much like Bitcoin, which had the added capability of being programmable; digital currency accompanied with executable code. Furthermore, ethereum gave rise to decentralized applications, also known as dApps; and DAO - a decentralized autonomous organization capable of functioning without human aid. This brought a particular attention to the cryptocurrency industry, allowing companies to easily create new coins & tokens. The blockchain world we know of today is still in its early stages, and it has still already captured over 800 Billion dollars in market capitalization as it marches towards mainstream adoption.

Octanox, working on the Ethereum blockchain, intends to use its smart contract capabilities to create one of the first and most secured real world decentralized merchant platform allowing every merchant in the world to sell goods and services to anyone, anywhere, upon any conditions, with transactions taking place at near instant speeds.

The gateway to making this vision a reality lies within the OTX platform, powered by the OPS. Octanox is accompanied by a decentralized platform allowing the facilitation between merchants and customers, whom will be able to self-manage, edit and adjust their own e-shop or customer accounts directly on the platform.

¹ Source: <http://www.internetlivestats.com/internet-users/>



The OTX token, Platform and exchange ambitions differ from current digital currencies by aiming to:

- ❖ Considerably simplify the way merchants handle their shops online and offer them a way to directly interact with their customers in order to create a unique merchant/customer relationship no matter the physical distance between them.
- ❖ Offer one of the most secured and user-friendly way to buy and sell goods and services online. The OTX platform is a must have tool for every merchant looking to expand their audience.
- ❖ Create a unique and FREE exchange platform offering worldwide blockchain projects, coins and tokens to list their coins, expand their communities and volume and allow their users to buy and sell their tokens on daily basis.



III. Products & Community

1. The Octanox Platform

The Octanox Platform is the key to Octanox' expansion. Thus, this is why we have concentrated our energy on developing one of the most practical, advanced and user-friendly tool for every merchant and customer worldwide.

Let's highlight some of the most important functionalities:

1. For Merchants:

- 🔗 Create your Merchant account: Create your e-store in a few seconds and manage your products, their prices and your offers in just a few clicks.
- 🔗 Improve your online visibility: Chose specific packages and options in order to expand your audience and your online visibility. A new worldwide audience is right at your fingertips.
- 🔗 Interact with your customers: Thanks to our chatbox, it is possible to answer your customers' requests in real time and address them if you want to detail specific offers and options.
- 🔗 Manage your business: Analyze your sales, your e-shop visits, how much you earned, your customers' statistics and much more. More than a selling platform, we offer an innovative way to manage your business with simple and elaborated tools.

2. For Customers:

- 🔗 Create your OTX account: Create an account in a couple of clicks and manage your main OTX wallet directly from the platform.
- 🔗 Search for everything you need: The OTX search box will link you to literally anything that is on the platform (merchants, e-shops, products, discounts and a lot more).
- 🔗 Interact with your favorite merchants: Thanks to our chatbox, it is possible to ask anything to merchants in real time.
- 🔗 Send and receive tokens: Use the platform to send and receive tokens. You do not need to know their erc20 public key, you can simply send tokens to their email address instantly.

Most of the existing blockchain powered e-platforms are specifically designed for crypto-friendly users. We wish to differ because the future of blockchain and cryptocurrencies does not remain in the crypto sphere. On the contrary, the real niche lays in the millions of people still unaware of the blockchain revolution or who are simply strangers to this technology.



Thus, this is why we have decided to build and focus on a practical and user friendly platform that allows everyone (crypto user friendly or not) to create an account or an e-shop in just a few clicks.

The OTX platform is designed to handle worldwide transactions and e-shop creations. This is a way for merchants to increase their brand visibility and gain new customers around the world without moving.

However, local markets matter as much as global ones. There are a lot of regional merchants looking to expand their visibility on a smaller area and thanks to Octanox platform, customers will be able to search for local markets in their area.

2. The Octanox Payment System - OPS

The OPS is a payment system developed specifically for OTX transactions.

There will be 2 kind of OTX transactions:

- Mined transactions: These are standard transactions on Ethereum's network. You can send OTX tokens from your wallet to any ERC20 public key. Then, in order for the transaction to succeed, it needs to be mined on Ethereum's blockchain. The average time for such a transaction is 15 secs.
- Internal transactions: These are also blockchain transactions but they are processed via smart contracts. Thus, they are way faster and the average time for such a transaction is under 0.3 seconds; which means that every transaction on the platform will be instantaneous.

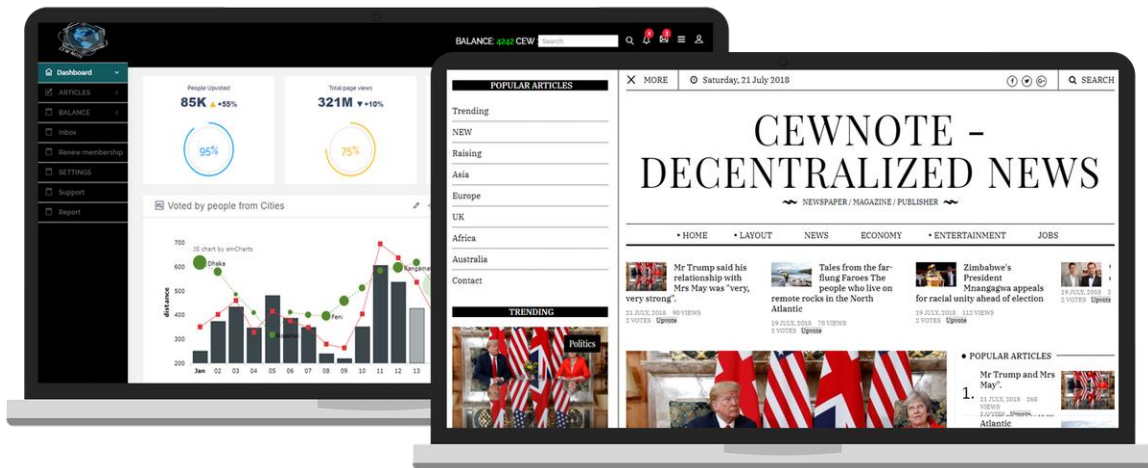
In order to send OTX tokens, one simply need to use our interface and one of the following information regarding the receiver: his ERC20 address, his email address or simply his QR code directly generated on the platform.

3. Cewords

Cewords is Octanox News platform designed for journalists and bloggers worldwide. Cewords was first introduced under the name Cewnote but after signing a partnership with Otacnox, it has been decided that Cewnote would be rebranded to Cewords and included on OTX platform.

Thanks to his unique algorithm, cewords will be able to recognize and detect fake news by collecting information all over the web and the existing online newspaper. Moreover, readers will be able to vote for written articles on the platform, enhancing this machine learning and earning OTX tokens in the process.

Cewords' goal is to offer a way and a place for journalists to openly write their articles without fearing for what they say. Every writer will be rewarded for his work and paid with OTX tokens.



The Cewords product release is planned for Q3 2019.

4. OTX Exchange - OTXE

As a part of our main milestones, we are planning on releasing the OTX exchange (OTXE), a place where customers can directly buy and sell OTX tokens but also every other cryptocurrency on the market.

Linked to the OTX platform, customers will be able to refill their OTX balance directly from the platform, instantaneously.

There are already a good number of exchanges on the market. However, none of them is similar to the one we are developing.

First of all, the listings will be entirely **FREE!**

Not so long ago, all the crypto exchanges were free to list on. Sadly, because of greed and the market expansion, most of the exchanges are now really expensive whereas they don't provide any particular or innovative features.

Thus, we have decided to swim against the current and come back to the basis.

More than just free listings, we are offering a whole set of innovative functionalities.

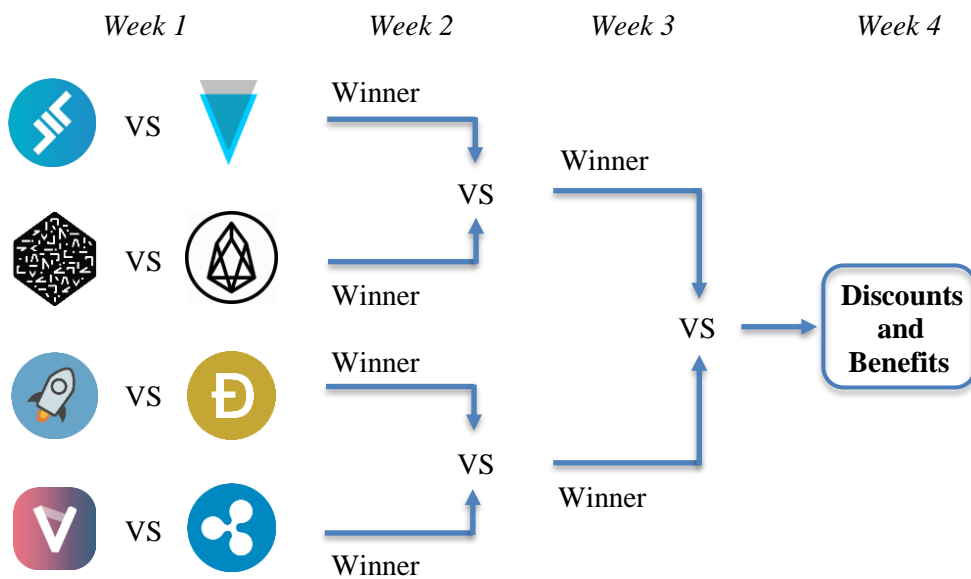
Here is a non-exhaustive list of these functionalities:

- 📍 **Free listings:** No matter your token/coin Algo, if you have a viable project, we will list you on the OTX exchange for free. However, before being listed, a Due Diligence will be executed by our team in order to verify first if your project has no red flags.
- 📍 **No deposit/withdrawal fees:** Most of the existing exchanges charge you for withdrawing tokens from their platforms. We do not think it is fair to ask customers to pay to withdraw what belongs to them. This is why all deposits and withdrawals will be free of charge on the OTX exchange.
- 📍 **One of the lowest trading fees:** Because trading crypto currencies should not be expensive, we have decided to keep the fees as low as possible:



- ✓ 0.2% under a transaction volume of 10 ETH / 0.4 BTC
- ✓ 0.18% between a transaction volume of 10 and 25 ETH / 0.4 and 1 BTC
- ✓ 0.16% between a transaction volume of 25 and 50 ETH / 1 and 2 BTC
- ✓ 0.14% between a transaction volume of 50 and 250 ETH / 2 and 5 BTC
- ✓ 0.12% between a transaction volume of 250 and 1000 ETH / 5 and 25 BTC
- ✓ 0.10% above a transaction volume of 1000 ETH / 25 BTC

- **A Coinmarketcap listing assistance:** Before anything, we will work on listing the OTX exchange on Coinmarketcap. Once in place, we will assist coin owners and communities in listing their tokens on Coinmarketcap.
- **A “coin owner account” creation:** Every token/coin team will have the possibility to label one of their accounts as the “coin owner account”. With this account, the team and his community will be able to participate in various bounties, airdrops and most importantly challenges!
- **The daily trading bounties:** Every day you will be able to access various challenges like filling an order, sending tokens on the platform, comment something in the chatbox and a lot more. And for completing one or several of these tasks, you will be rewarded with tokens (depending on the ongoing bounties).
- **The daily lottery:** Every day, one random transaction will be selected and the trader associated to it will earn 500 OTX.
- **The OTX discount feature:** Whenever you fill an OTX sell order (no matter the amount of OTX tokens bought), you instantly get a trading fee discount of 20% for the next hour!
- **The daily single challenge:** Every day, the 3 traders trading the biggest volumes will get 100% of their eth volume in OTX tokens.
- **The monthly team challenge:** Every month, 8 coins compete in a trading challenge according to the example below.





The monthly team challenge rules are simple: every week, coins compete in 1v1 volume battles and the coin generating the biggest volume (ETH or BTC volume depending on the challenge) wins the dual.

The coin winning the monthly challenge will earn several prizes:

- The winning coin will get the volume they spent during the whole contest (calculated in ETH) in OTX tokens; which they are free to airdrop to their community.
- The winning coin trading fees will be reduced by 50% until the end of the month
- The winning coin will benefit from a tremendous exposure on the website up to the end of the challenge month

More than a simple exchange, we want the OTXE to be a place where traders exchange various cryptocurrencies but also where projects live and expand and where the communities can challenge themselves.



V. Token metrics & Exchanges

1. Token metrics

Since the swap from waves OTX tokens to ERC20 tokens, the total supply have changed. Here is all the information you need to know about OTX tokens, information that can also be found on etherscan:

- OTX total supply: 11 000 000 OTX tokens
- Number of holders: 1284 on the 16th of Jan 2019
- Contract address: [0xf8fd58e7df025bb1ae62e522425e0f44df323c20](https://etherscan.io/address/0xf8fd58e7df025bb1ae62e522425e0f44df323c20)
- Decimals: 18

As stated above, the current supply is 11 000 000 OTX tokens. However, the circulating supply is about, at the moment, 7 480 000 OTX tokens and the reason is simple: some tokens are locked for product developments (the exchange in particular), partnerships and because not everyone has swapped back their Waves OTX tokens to the erc20 OTX tokens.

2. Exchanges

At the moment, OTX is tradable on 2 exchanges: [Mercatox](#) and [Coinplace.pro](#)

Not so long ago, OTX was tradable on HitBTC with a good daily volume. However, HitBTC didn't swap the OTX algo on their exchange from waves to erc20. Thus, it is still possible to see OTX tokens on HitBTC but it is not possible to trade it there anymore.

We have been contacting HitBTC and are now trying to solve the issue with them. Moreover, we are also working on new listings and we have several leads for that.

OTX will also be tradable on the OTX Exchange (OTXE) soon, where we offer a lot of innovative features powered by the OTX tokens.



VI. Roadmap & Expansion plans

1. Roadmap

Here is a macroscopic version of the 2019 Q1 & Q2 roadmap:

- ◉ **January 2019:**
 - OTX Platform v1.0 release
 - OPS release
 - Demo to a potential partner in Asia
 - Meetings with potential partners in the Netherlands
 - OTX Exchange (OTXE) development
 - Whitepaper v2.08 release
 - CEW bounty distribution
- ◉ **February 2019:**
 - Meetings with potential partners in the Netherlands
 - OTX Exchange (OTXE) bounty and marketing
 - Exchange listing
 - OTX Website update
 - OTX Exchange (OTXE) development
 - The OTX Exchange (OTXE) company creation
- ◉ **March 2019:**
 - OTX Platform v1.2 upgrade
 - Meetings with new potential partners
 - OTX Exchange (OTXE) v1.0 Release
 - New coins listed on the OTX Exchange (OTXE)
- ◉ **April 2019:**
 - Meetings with new potential partners
 - OTX Exchange (OTXE) v1.1 upgrade
 - Exchange listing
 - New coins listed on the OTX Exchange (OTXE)
 - OTX app architecture
- ◉ **May 2019:**
 - OTX Platform v1.4 upgrade
 - Meetings with new potential partners
 - OTX Exchange (OTXE) v1.2 upgrade
 - New coins listed on the OTX Exchange (OTXE)
 - OTX app development
- ◉ **June 2019:**
 - Meetings with new potential partners
 - OTX Exchange (OTXE) v1.3 upgrade
 - New coins listed on the OTX Exchange (OTXE)
 - Exchange listing
 - OTX app v1.0 (Beta) release



2. Expansion plans

In order to expand OTX brand worldwide, we have several ongoing action plans:

◊ **More partnerships**

We are currently discussing partnerships with an entity located in South East Asia. Moreover, we have also meeting with several business order in the Netherlands in order to introduce the OTX platform and the OPS. Along with the physical encounters, we are going to market the platform online on various crypto friendly and non-crypto friendly websites.

◊ **More listings**

We aim to relist OTX where it was listed before but also on new exchanges. Moreover, OTX will be the main asset of the OTX exchange where a lot of features are powered by the OTX token.

◊ **A massive number of coins listed on the OTX Exchange (OTXE)**

The exchange is still under development but we are already in touch with various projects in order to list their coin/token on the OTX exchange. Moreover, we are in contact with a facilitator in charge of finding new exchanges for the main cryptocurrencies on the market. This is a huge asset for the OTX Exchange and it should bring a lot of volume from existing communities.



VI. OTX Team

The Octanox team includes multicultural and multidisciplinary members from all around the world, all reunited around a same concept and the same idea of turning this concept into a successful project.

At the moment, the team is composed of:

- ◊ **Dhimas, CFO**
In charge of the financial aspects of the project and the OTX architecture

- ◊ **Adeel, CTO**
In charge of the product developments, the OTX exchange and the website

- ◊ **Azmi, Asian Market Expansion**
In charge of unearthing new opportunities for OTX within the Asian market

- ◊ **Anton, NodeJS developer**
Working on the OTX exchange and the OTX platform

- ◊ **Alex, Senior Developer**
In charge of an external team of developers working on the OTX app

- ◊ **Gilles, Exchange facilitator**
In charge of listing top cryptocurrencies on the OTX exchange

If you want to join the OTX team, feel free to ask for an admin in our telegram group:

[@OctanoxOfficial](https://t.me/OctanoxOfficial)



VII. Conclusion

More than just a tradable token, OTX is a revolutionary concept which aims to enhance the way people trade goods and services worldwide.

With its user-friendly e-commerce platform, its instantaneous OPS and its trading exchange the OTXE, Octanox provides a self-sustainable environment for every merchant, customer or crypto-friendly user around the world.

OTX was once one of the most tradable coins with a tremendous daily volume and our job is now to take it back to where it was and push it even further.

From now on, we want OTX and its products to be forged by the community for the community.